

By Registered post with acknowledgment due

To

Sri. Ibrahim Shah, S/O Abdul Razak Alanchery, Alanchery House, Near Vikas Auditorium, Chuduvalathur P.O, Shoranur, Palakkad-679121	Sri. Abdul Razak Alanchery, S/O Aboobacker Alanchery House, Near Vikas Auditorium, Chuduvalathur P.O, Shoranur, Palakkad-679121
Also available at Baharin Luxury Trading WLL, Manama, PB No.21257, Kingdom of Bahrain	

Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 31.01.2025, for recovery of Rs. 37,47,774/- (Rupees Thirty Seven Lakhs Forty Seven Thousand Seven Hundred and Seventy Four Only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 17.12.2024 from Mr. Ibrahim Shah and Mr. Abdul Razak. The Reserve Price of property will be Rs.26,71,000/- (Rupees Twenty Six Lakhs and Seventy One Thousand only) and the earnest money deposit will be Rs.2,67,100/- (Rupees Two Lakhs Sixty Seven Thousand and One Hundred only).

Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://baanknet.com> on 31.01.2025 between 11.00 A M to 4.00 P M with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 10,000/-

DESCRIPTION OF PROPERTY

All that part and parcel of the property admeasuring 2.03 Ares of land in Sy.No. 1/2 in Shoranur 1 Village, Ottapalam Taluk, with in the registration sub district Shoranur Palakkad District, standing in the name of Sri.Abdul Razak S/o Aboobacker, vide Registered Jenmam Sale deed No.340/2016/1 dated 10.03.2016 of Shoranur SRO with residential building and all improvements, structures and easements attached thereto bounded on

East	West	North	South
Property of Kunhikavu Amma	12 feet Width Pathway	12 feet Width Pathway	Property of Rajan

Encumbrances:- Nil to the knowledge of the bank. However, Intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at <https://baanknet.com>.

Place: Ernakulam

Chief Manager/Authorised Officer